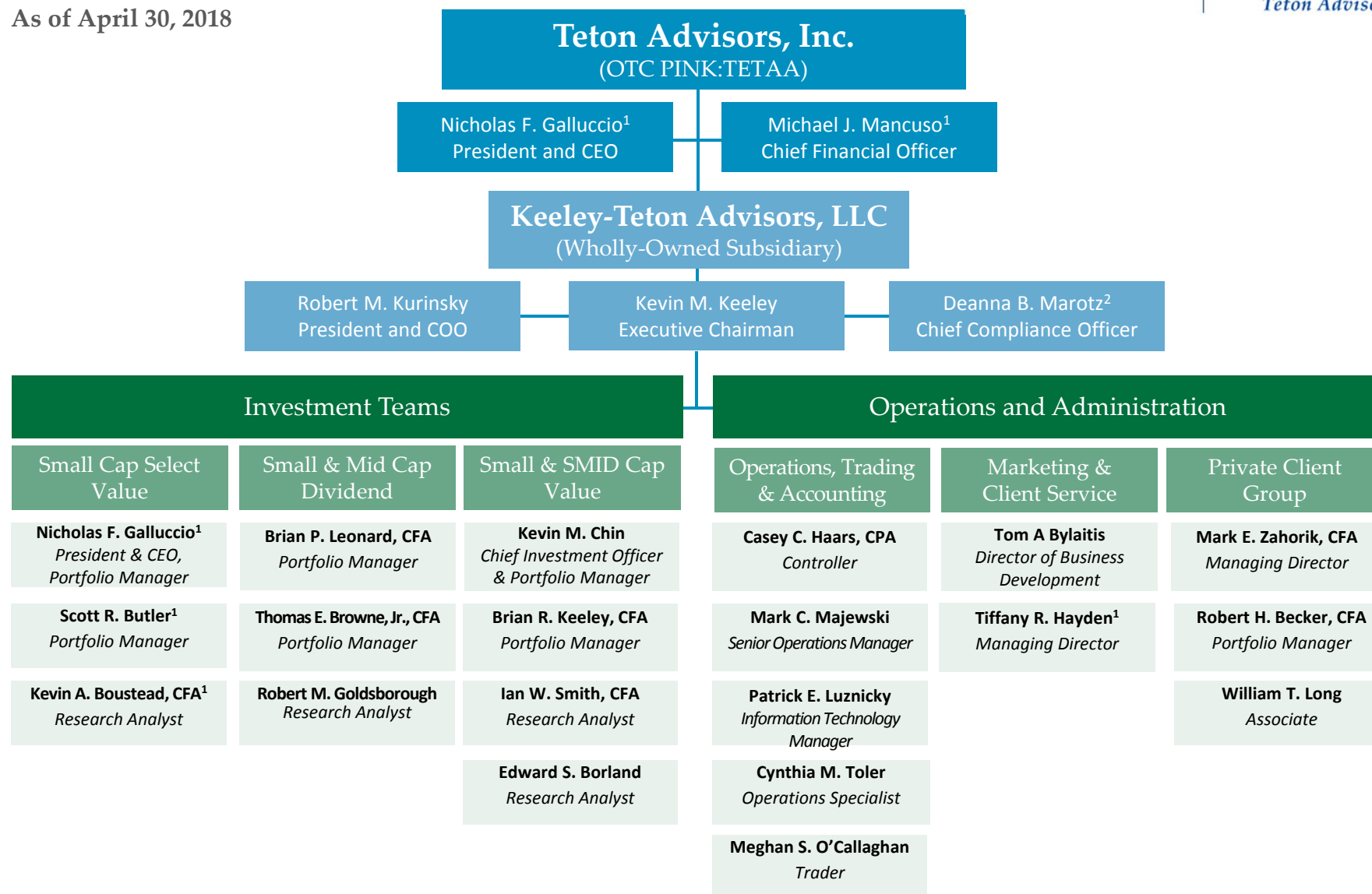


# Organizational Chart

As of April 30, 2018



<sup>1</sup>Employed by Teton Advisors, Inc. All Other Employees employed by Keeley Teton Advisors, LLC. <sup>2</sup>CCO for Teton Advisors, Inc. & Keeley Teton Advisors, LLC. Keeley-Teton and Teton's Form ADVs is available at no cost at Keeleyteton.com.