



KEELEY
Asset Management

Keeley Asset Management Corp. Announces Launch of Keeley Mid Cap Dividend Value Strategy

Chicago, IL (October 5th, 2011) – Keeley Asset Management Corporation (Keeley) announced today the launch of the Keeley Mid Cap Dividend Value Strategy (the “Strategy”).

The Strategy will be managed using a distinct, value-driven investment style focusing on mid-cap companies that pay dividends. The approach and investment process will complement the firm’s highly successful Keeley Small Cap Dividend Value Strategy, launched in December of 2009. Additionally, the focus on dividend-paying companies provides a strong balance to our flagship product, the Keeley Small Cap Value Strategy, as well as the Keeley Mid Cap Value Strategy, the Keeley Small-Mid Cap Value, and the Keeley All Cap Value Strategy. All of these portfolios are managed under the firm’s time-tested corporate restructuring approach.

“We have been very pleased with the success of the Keeley Small Cap Dividend Value Strategy, and our investment team is confident they will be able to replicate the same success in the mid-cap space. Additionally, in today’s volatile investment environment, a company’s ability to consistently pay a dividend says a lot about their financial health and stability,” said John L. Keeley Jr., the firm’s Founder and Chief Investment Officer.

Thomas Browne, Jr., CFA, will serve as portfolio manager to the Strategy. “In my many years of equity research and portfolio management, I recognized a number of important characteristics in dividend paying companies that made many of them attractive investments. Today’s market environment has reinforced my belief in the dividend and what it says about a management team and their relationship with shareholders. The payment of dividends is essentially a public exclamation of a company’s quality and provides management with a unique form of capital discipline. Lastly, dividend paying stocks have historically performed well in difficult market environments. A critical element in my investment process is to attempt to provide downside market protection,” said Browne.

Mr. Browne will be assisted by Brian Leonard, who has over 10 years of investment experience and is also a Portfolio Manager on the Small Cap Dividend Value Strategy.

About Keeley Asset Management Corporation (Keeley)

Keeley, founded in 1982 by John L. Keeley, Jr, is a privately owned Chicago-based asset management firm with \$5 billion under management. Today, we serve a diverse client base that includes the institutional community, individual and family trusts as well as the **Keeley Funds**, an open-ended publicly traded mutual fund family.

To learn more about Keeley Mid Cap Dividend Value Strategy, please contact Jim Stamper, Vice President, at 312.786.5059 or inst@keeleyasset.com.

Past performance does not guarantee future results. Investing in small and mid-cap stocks is more risky and more volatile than investing in large cap stocks. Investors should consider carefully the investment objectives, risks, management fees, and charges and expenses before investing. © October 2011, Keeley Investment Corp., 111 W. Jackson Street, Suite 810, Chicago, IL 60604